

Christiana Ski Club
Treasurer's Report 2022

The 2022 Ski Year was another difficult year fiscally for all those involved in Snow Sports activities.

Compared to the previous season there was a significant improvement in profitability for the club, unfortunately this was still a loss. The loss for the 2022 season was \$10,123.33 vs. a loss of \$20,996.64 for 2021.

There was a minor decrease in Cost of Sales from the previous year of \$3,175.80 which is largely attributed to reduction in Repairs and Maintenance, DOC Levies and Provisions. Significant Cost Increases were seen in Insurance and Electricity.

Overall there has been an underlying cost increase through to inflationary pressures being experienced by everybody. Both businesses and consumers.

Our Operating Expenses were similar to the previous year but this can be largely attributed to the low bed nights for the year.

Interclub Races were held again for the first time in 3 years and this was great to see. Our Christie Derby ended up being cost neutral where our Derby Income more or less met our Derby Expenses. Many thanks to all involved in running the Christie Derby, it was a great event and good to see some up and coming young racers for the future.

Member Subscriptions were down compared to the previous year despite an increase in the membership fees. We did have several new families join who contributed to the bed nights during the year.

The underlying reason for the poor fiscal performance for 2022 was the low bed nights of 898, especially from club members. The only reason for a better fiscal performance from last year was the return of the school groups, we got all but one of the school groups through. All school groups have indicated they wish to return for the 2023 season, obviously this is good news but will be subject to the nature of the Ski Field operations next year.

Underlying funds of \$119,096.52 is a marginal improvement on the \$117,009.09. So whilst we have made a loss for the season, from a cashflow perspective there has been a \$2,000 improvement which is good to see.

Looking forward to 2023 we will need to maintain fiscal prudence and carefully consider any capital or large maintenance costs.

Should the Ski Field not operate for the 2023 season there are sufficient funds on hand to maintain the club in a maintenance mode. Should the season go ahead there will be lower than normal costs (bar inflation costs) for provisions of food and firewood.

For the 2023 Season the underlying Bed Night rate will need to be increased to keep base with increased operational and maintenance costs for the lodge. We have sustained in excess of \$30,000 of losses in the last two years and need to get back to a profitable position for the club for long term sustainability.

The 2023 season is at present unknown for what it holds but let's plan for a normal season and have a great year.

Kind regards

Kerry Jones