

Christiania Ski Club Treasurer's Report 2023

2023 was another difficult year for all parties involved with winter sports on Mt Ruapehu. There was a considerable amount of uncertainty around whether there was going to be a 2023 season at all. However the snow co-operated and, for those who did get up, an excellent time was had. Unfortunately our membership base and regular school groups did not return this year with the snow.

We maintained our Member costs at 2022 rates for both annual subs and bed night rates with the expectation that bed nights would return to pre-COVID levels. The expected increase in bed night rates would outweigh the additional costs to run the lodge.

Subscriptions Fees were significantly down at \$20,712.98 vs \$28,608.59 for 2022. This is a reflection of members who renewed during COVID but did not attend and the cost of living having an impact across the membership base. This reduction was despite several new families joining the club during 2023.

The reduction in Subscriptions naturally relates to fewer members who will in turn use bed nights during the year. This was a double impact through many members electing to ski outside of the Ruapehu area for 2023, or run a limited season at Ruapehu. Our lodge fees were \$41,139.12 for 2023 vs \$45,513.51 for 2022, which was already a slow year.

To compound things further, due to the uncertainty for 2023, we only had Te Awamutu Intermediate return for the season. All other school groups, whilst they didn't return this year, indicated they would return in 2024 (subject to there being a season!). We recently had an inquiry from a school group for the summer season for Rock Climbing. This would be a good avenue to pursue for summer income.

We had an operating loss for the year of (\$22,522.39) vs (\$10,123.33) for 2022. However, the telling difference is that for 2023 we were cashflow positive at \$2,087.43 compared to a cash loss of (\$19,278.49). This cashflow difference has come out of cash reserves which reflects this reduction in cash.

Our cash position has reduced from \$119,096.52 to \$99,818.03. Essentially, we have funded our loss from our cash position. As a result of our accumulated losses we have accumulated a GST Refund balance of \$7,217.44. We will now endeavour, to get this refund repaid back to the club from the IRD.

The only capital purchases that were completed during 2023 was the purchase of Scaffolding for \$5,983.26. This was paid off progressively during the season on a payment arrangement with the vendor.

As a club and committee costs were kept under control but we still noticed a consistent increase across the board with all of our expenses. Significant effort was put in by Steve McLennan to gain the best price possible for our Insurance Expense which is our single biggest cost.

Please refer to the the 2023 [Profit & Loss](#), [Balance Sheet](#) and [Executive Summary](#) produced from Xero for reference.

For 2024 the club needs to return to a profitable fiscal position. The certainty around the 2024 season will drive members returning, recruiting new members, retaining school group bookings and high bed night numbers.

Kind Regards

Kerry Jones

Treasurer