

Executive Summary

Christiania Ski Club Inc

For the year ended 31 October 2023

Key indicator	2023	2022	Variance
Cash			
Cash received	74,343.47	93,838.33	-20.77%
Cash spent	93,621.96	91,750.90	2.04%
Cash surplus (deficit)	(19,278.49)	2,087.43	-1023.55%
Closing bank balance	99,818.03	119,096.52	-16.19%
Profitability			
Income	41,139.12	45,513.51	-9.61%
Direct costs	71,602.68	71,036.31	0.80%
Gross profit (loss)	(30,463.56)	(25,522.80)	-19.36%
Other income	23,834.45	32,913.32	-27.58%
Expenses	15,893.28	17,513.85	-9.25%
Profit (loss)	(22,522.39)	(10,123.33)	-122.48%
Balance Sheet			
Debtors	0.00	0.00	0.00%
Creditors	0.00	0.00	0.00%
Net assets	192,210.66	214,733.05	-10.49%
Sales			
Number of invoices issued	0.00	0.00	0.00%
Average value of invoices	0.00	0.00	0.00%
Performance			
Gross profit margin (%)	(74.05)	(56.08)	-32.05%
Net profit margin (%)	(54.75)	(22.24)	-146.14%
Return on investment (p.a.) (%)	(11.72)	(4.71)	-148.55%
Position			
Average debtor days	0.00	0.00	0.00%
Average creditor days	0.00	0.00	0.00%
Short term cash forecast	0.00	0.00	0.00%
Current assets to liabilities	(34.15)	(90.05)	62.08%
Term assets to liabilities	2.79	2.89	-3.55%